THE UNITED REPUBLIC OF TANZANIA

WATUMISHI HOUSING INVESTMENTS

INTERIM REPORT OF THE BOARD OF DIRECTORS OF WATUMISHI HOUSING INVESTMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2025

FAIDA UNIT TRUST SCHEME – FAIDA FUND

Published and Submitted to CMSA
February 2026

INTERIM REPORT OF THE BOARD OF DIRECTORS FOR FAIDA UNIT TRUST SCHEME FOR THE PERIOD ENDED 31ST DECEMBER 2025

1. Introduction

The Board of Directors of Watumishi Housing Investments (WHI) presents Faida Unit Trust Scheme (Faida Fund) report for the period ended 31st December 2025. The Scheme which commenced its operations on 1st November 2022, reported net income of TZS 4.28 billion on its audited accounts for the year ended 30th June 2025. For the six month period ended 31st December 2025 Faida Fund reported net income of TZS 2.71 billion.

2. Establishment and Management of the Fund

Faida Fund is a collective investment scheme formed by WHI, a government institution under the President's Office Public Service and Good Governance (PO-PSGG) that was incorporated on the 6th February 2013 under Cap.212. Faida Fund was established under the Deed of Trust of Faida Fund and is regulated by Capital Markets and Securities (Collective Investment Schemes) Regulations 1997, prescribed under Capital Markets and Securities Act, 1994.

The Fund is managed by WHI, a Registered Fund Manager who has set up a management structure to carry out the day-to-day operations of the Fund. The duties of the Fund Manager are specified in Sections 4.0 of the Offer Document.

The Custodian of the Fund is CRDB Bank Plc, a commercial bank licensed to carry out banking business under the Banking and Financial Institutions Act, 2006. The duties of the Custodian are specified in Section 5.5 of the Offer Document.

3. Principal Activities and Objectives of the Fund

The principal activity of the Fund is to invest the pooled funds into a portfolio that enables both high and low income investors to diversify risk and obtain competitive returns over the medium and long term through capital growth.

The main objectives of the Fund are:

a) Capital Growth: The Fund gives Tanzanians an opportunity to participate in the capital market and obtain a good return on their investment.

b) Promote Saving Culture: The Fund being an affordable financial product, empowers Tanzanians through wide ownership of its units and encourage a culture of savings in financial assets.

4. Sale and Re-Purchase of Units of the Fund

The sale and re-purchase price is based on the prevailing Net Asset Value (NAV) per unit on the date of sale and re-purchase without application of entry or exit loads, respectively.

5. Use of Proceeds

The proceeds are invested in debt and money markets instruments.

6. Risk Warning

Investment in unit trusts should be regarded as medium to long term investment. Investors should note that investments in the Scheme are subject to market risks and the Net Asset Value (NAV) of the Scheme may go up or down depending upon the factors and forces affecting the securities market. Past performance does not necessarily guarantee future performance.

7. Solvency and Liquidity

The Fund's Statement of Financial Position as at 31st December 2025 indicates that the Fund is capable of meeting its long-term financial obligations. In addition, Fund's Investment Policy ensures availability of sufficient liquidity while offering competitive returns to investors. Hence the Fund Manager considers the Fund to be solvent.

8. The Board of Directors

Details of Directors who held office during the half year period and up to the date of this report are as follows:

S/n	Name	Age	Position	Date of Appointment	Status (Active/ Date Resigned)
1	Mr. Fortunatus Magambo	57	Chairman	10 November 2025	Active
2	Dr. Rhimo S. Nyansaho	41	Chairman	27 May 2025	Resigned 10 November 2025
3	Dr. Irene Charles Isaka	46	Member	6 August 2024	Active
4	Mr. Masha J. Mshomba	53	Member	4 April 2021	Active
5	Mr. Hamad Abdallah	52	Member	24 February 2023	Active
6	Mr. Shabani S. Mande	50	Member	30 August 2021	Active
7	Eng. Temba Msemo	48	Member	20 August 2024	Active
8	Arch. Sephania Solomon	49	Acting CEO and Secretary to the Board	28 February 2025	Active

All the Directors are Tanzanians. This report is also available in the website: www.whi.go.tz.

Signed

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Arch. Sephania Solomon

Acting Chief Executive Officer

Dated: 30tht January 2026

FAIDA UNIT TRUST SCHEME – FAIDA FUND

Report of financial condition of Faida Fund for the period ended 31st December 2024. Published pursuant to Part XIII, Section 38(1) of The Capital Markets and Securities (Collective Investment Schemes) Regulations, 1997.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST DECEMBER 2025

	Six Months to 31-Dec-2025	Six Months to 31-Dec-2024	Twelve Months to 30-Jun-2025
	TZS'000	TZS'000	TZS'000
Investment income	3,323,236	1,930,173	4,898,790
Other income	147,560	25,878	25,878
Total Income	**3,470,796**	**1,956,050**	**4,924,668**
Operating expenses	(760,817)	(285,682)	(643,119)
Increase in net asset attributable to unit holders before tax	**2,709,978**	**1,670,369**	**4,281,550**
Withholding tax expense	(4,083)	(7,101)	(13,733)
Change in net asset attributable to unit holders after tax	**2,705,896**	**1,663,268**	**4,267,817**
Other comprehensive income	**-**	**-**	**-**
Total change in net Asset attributable to unit holders	**2,705,896**	**1,663,268**	**4,267,817**

FAIDA UNIT TRUST SCHEME – FAIDA FUND

STATEMENT OF FINANCIAL POSITION

AS AT 31ST DECEMBER 2025

	31-Dec-25	30-Jun-25
	TZS'000	TZS'000
ASSETS		
Cash and Cash Equivalents	2,290,758	4,826,891
Deposits with Financial Institutions	360,000	918,743
Corporate Bonds	203,574	200,000
Treasury Bonds	49,009,801	43,267,627
Interest Receivable	1,725,242	1,481,911
Total Assets	**53,589,375**	**50,695,171**
LIABILITIES		
Accounts Payable	**(1,264,437)**	(6,696,294)
Total Liabilities	**(1,264,437)**	**(6,696,294)**
Net Assets Attributable to Unit-holders	**52,324,938**	**43,998,877**
Represented by:		
Unit Capital	**42,363,365**	36,751,108
Retained Earnings	7,255,678	2,979,952
Change in Net Assets/Profit	**2,705,896**	4,267,817
Total Unit Holders Equity	**52,324,938**	**43,998,877**
NAV per Unit Based on 368,939,605.4871 Units Outstanding on 31 December 2025	**141.8252**	**132.6730**

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Arch. Sephania Solomon

Acting Chief Executive Officer

Dated: 30tht January 2026